

ENGLISH SCHOOLS FOOTBALL ASSOCIATION



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH JUNE 2019

ENGLISH SCHOOLS FOOTBALL ASSOCIATION

FINANCIAL STATEMENTS

FOR THE 12 MONTHS

1ST JULY 2018 TO 30TH JUNE 2019

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FINANCIAL STATEMENTS - FOR THE YEAR ENDED 30 JUNE 2019

LEGAL AND ADMINISTRATIVE DETAILS

CHARITY NUMBER: 1173338

TRUSTEES: M. COYNE (CHAIRMAN)  
D. WOOLLASTON  
O.AISTON  
J. MARTIN  
P RICKARD  
P HARDING (appointed 1 July 2018)  
A. JOHNSTON (resigned 1 July 2018)

CHIEF EXECUTIVE: MISS. A. CHILTON

REGISTERED OFFICE: 4 PARKER COURT  
STAFFORDSHIRE TECHNOLOGY PARK  
BEACONSIDE, STAFFORD  
ST18 0WP

HONORARY AUDITORS: N. PONT  
A. REED  
M. WARREN (resigned 1 July 2018)  
T. POLLARD (appointed 1 December 2018)

BANKERS: BARCLAYS BANK PLC  
P.O. BOX 339  
15 MARKET SQUARE  
STAFFORD  
ST16 2BE

AUDITORS: LANCASTER HASKINS LTD  
GRANVILLE HOUSE  
2 TETTENHALL ROAD  
WOLVERHAMPTON  
WV1 4SB

SOLICITORS: CREAM HR LTD  
17 LICHFIELD BUSINESS VILLAGE  
THE FRIARY  
LICHFIELD  
STAFFORDSHIRE  
WS13 6QG

The trustees present their report with the financial statements of the charity for the period 1 July 2018 to 30 June 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

#### TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation for some transactions. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the ESFA's HQ and activities and events staged by the Association.

#### THE OBJECTIVES OF THE CHARITY AND STRUCTURE SET UP TO ACHIEVE THEM

(a) The mental, moral and physical development and improvement of schoolchildren and students through the medium of Association Football.

(b) To help teacher' charities and such other charitable purposes to such an extent as shall be recommended by the Annual General Meeting.

The ESFA allows teachers and pupils to affiliate to the national association through their schools. Schools affiliate to local associations at all-age, secondary, middle school, and primary level. They in turn elect members to serve on the national association which organises the activities of the association, with the support of a full-time chief executive and secretarial staff. The Trustees are elected from the national council and are already familiar with the practical work of the charity.

The ESFA constitution consists of general rules which are available annually from the ESFA HQ. These general rules are implemented and the programme of national activities is supported in order to meet the objects of the Association.

At the end of each season the council of the ESFA publishes its annual report which sets out the work, development and achievements of the association. ESFA review aims, objectives and activities each year. This review looks at what has been achieved and the outcomes of the work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people the ESFA is set up to help. The Charity Commission's general guidance on public benefit has been referred to when reviewing the aims and objectives and in planning the future activities. In particular the ESFA consider how these planned activities will contribute to the objectives of the Association.

The annual report also carries a report of the financial position of the association while the council member responsible gives a verbal report at the Annual General Meeting explaining the salient features of the printed accounts.

ACHIEVEMENTS AND PERFORMANCE

Overall, the Trustees are satisfied that the objectives of the charity are being met and are pleased to report the increased number of competitions being organised.

The annual accounts normally identify those areas of income which have been received as a result of donations, sponsorship, affiliation and grant aid. The main sources of income are grants and sponsorship.

FINANCIAL REVIEW

The statement of Financial Activities for the year is set out on page 4 of the financial statements. Funding for the charity's main activities is by sponsorship and FA funding.

PROPERTY

In the Trustees' opinion the Balance Sheet value of the property is not materially different to the market value.

RESERVES POLICY

The ESFA needs reserves so that it can meet its obligations even if anticipated funding sources failed to meet targets and cover unexpected expenditure.

Short-term reserves are required to cover any setbacks in funding.

Long-term reserves are required to reduce the impact of risks from the external environment and because some of the ESFA's activities require the Association to make advance commitment to expenditure before all necessary funding has been attracted or confirmed.

In considering the appropriate level of reserves, the trustees took into account:

Existing funds.

Future income streams, together with an assessment of their reliability.

Committed expenditure and how far this is controllable.

The key areas of risk facing the association, and how likely these are to materialise.

The average levels of reserves held by charities of a similar size.

The trustees agreed a policy for sufficient funds to be held in reserves to cover core activities for approximately 6 months.

It is the trustees policy to keep sufficient reserves easily accessible for the day-to-day running of the association.

ESFA funds are held in a general reserve, short and medium-term interest treasury accounts, plus a long-term investment.

With regards to risk, the trustees aim to invest in low-risk funds that maximise interest. With regards to ethics, the association will not invest in funds or companies whose activities obviously conflict with those of the ESFA.

Budgets are set for each financial year and these are reviewed and reports produced on a regular basis.

Professional advice is sought and taken when appropriate.

GOING CONCERN

No material uncertainties that cast significant doubt about the ability of the association to continue as a going concern have been identified by the trustees. On the basis of their assessment of the ESFA's financial position, the trustees have a reasonable expectation that the association will be able to continue in operational existence for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

PLANS FOR FUTURE PERIODS

Looking forward to Season 2019/20 and beyond, the ESFA will continue to ensure that football is available to all schoolchildren and students. U18 Superleague competitions have been added to National Competitions.

In 2019 investment in developing local football will be continued. In order to meet our charitable objectives the activities of the Association will be monitored, seeking improvements whenever possible.

AUDITORS

A resolution proposing that Lancaster Haskins Limited be re-appointed as auditors of the charity will be put to the Annual General Meeting.

SIGNED ON BEHALF OF THE TRUSTEES

.....  
M. COYNE

.....  
D.WOOLLASTON

.....  
P.RICKARD

Date: .....

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENGLISH SCHOOLS FOOTBALL ASSOCIATION**Opinion**

We have audited the financial statements of The English Schools Football Association (the "charity") for the year ended 30 June 2019 which comprise the statement of financial activities, the balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2019, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENGLISH SCHOOLS FOOTBALL ASSOCIATION (CONTINUED)

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 2, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

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Lancaster Haskins Limited, Statutory Auditor  
Granville House  
2 Tettenhall Road  
Wolverhampton  
WV1 4SB

Date: .....

	Note	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
<b><u>INCOME &amp; ENDOWMENTS FROM</u></b>					
<u>Other Trading Activities</u>					
Sponsorship	8	301,000	-	301,000	307,000
Premier League Grant		60,000		60,000	60,000
Donations & Royalties		-	-	-	-
Handbooks & Publications	12	5,136	-	5,136	4,276
<u>Investment Income</u>	10	3,034	-	3,034	1,602
<u>Charitable Activities</u>					
FA Income	9	-	619,333	619,333	633,115
Affiliation Fees		29,840	-	29,840	30,250
Disciplinary Charges		4,590	-	4,590	2,657
National Competition Entry Fees		117,920	-	117,920	117,441
National Competition Match Income		1,878	-	1,878	2,204
International Matches	13	25,437	-	25,437	9,266
Festivals Of Football	15	-	2,000	2,000	6,000
Premier League Primary Initiative		-	170,000	170,000	111,700
<b>Total</b>		<b>548,835</b>	<b>791,333</b>	<b>1,340,168</b>	<b>1,285,511</b>
<b><u>EXPENDITURE ON</u></b>					
<u>Raising Funds</u>					
Merchandising Activities	11	1,803	-	1,803	4,932
Fundraising & Publicity	16	17,711		17,711	9,740
<u>Charitable Activities</u>					
International Matches	13	65,244		65,244	74,371
Council and AGM	17	34,194	-	34,194	32,927
Management & Administration	17	144,773	169,630	314,403	340,662
National Competitions	18	176,705	102,052	278,757	336,381
Festivals Of Football	15	-	16,404	16,404	13,149
Premier League Primary Initiative		-	189,036	189,036	106,326
FA Revenue Expenditure	14	-	339,068	339,068	353,440
<b>Total</b>		<b>440,430</b>	<b>816,190</b>	<b>1,256,620</b>	<b>1,271,928</b>
<b><u>Gains/ (Losses) On Investment Assets:</u></b>					
Realised		-	-	-	-
Unrealised		7,725	-	7,725	12,892
<b><u>NET INCOME/(EXPENDITURE)</u></b>		<b>116,130</b>	<b>( 24,857)</b>	<b>91,273</b>	<b>22,475</b>
Transfer Between Funds		( 24,857)	24,857	-	-
<b><u>Net Movement in Funds</u></b>		<b>91,273</b>	<b>-</b>	<b>91,273</b>	<b>22,475</b>
<b>Net Movement In Funds:</b>	7	91,273	-	91,273	22,475
<b>Total Funds Brought Forward</b>		<b>1,565,531</b>	<b>-</b>	<b>1,565,531</b>	<b>1,543,056</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,656,804</b>	<b>-</b>	<b>1,656,804</b>	<b>1,565,531</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.



BALANCE SHEET - AS AT 30 JUNE 2019

	<u>Note</u>	<u>30/06/19</u>		<u>30/06/18</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Fixed Assets	4		590,935		603,141
Investments	5		155,136		147,411
<b><u>CURRENT ASSETS</u></b>					
Stock			15,044		16,840
Debtors	20		140,659		73,389
Deferred Expenditure			26,499		4,280
Cash At Bank	6		892,089		919,270
			<u>1,074,291</u>		<u>1,013,779</u>
<b><u>CREDITORS: Amounts Falling Due Within One Year</u></b>					
Sundry Creditors & Accruals	21		147,419		135,334
Advance Income	22		16,139		63,466
			<u>163,558</u>		<u>198,800</u>
<b><u>NET CURRENT ASSETS</u></b>			<u>910,733</u>		<u>814,979</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			1,656,804		1,565,531
<b><u>CREDITORS: Amounts Falling Due After More Than One Year</u></b>					
			-		-
<b><u>TOTAL ASSETS</u></b>			<u><u>1,656,804</u></u>		<u><u>1,565,531</u></u>
<b><u>FUNDS AND RESERVES</u></b>					
Unrestricted Funds	7		1,656,804		1,565,531
Restricted Funds	7		-		-
			<u>1,656,804</u>		<u>1,565,531</u>

The financial statements were approved and authorised for issue by the Board on 13 October 2019.  
Signed on behalf of the board of trustees

.....  
M. COYNE

.....  
Date

The notes on pages 7 to 15 form part of these financial statements.

Charity Commission Number: 1173338

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2019

<u>Note</u>	<u>30/06/19</u> £	<u>30/06/18</u> £
<b>Cash flows from operating activities:</b>		
Cash generated from operations	( 19,861)	( 43,487)
Tax paid	-	-
	<hr/>	<hr/>
<b>Net cash provided by (used in) operating activities</b>	<b>( 19,861)</b>	<b>( 43,487)</b>
	<hr/>	<hr/>
<b>Cash flows from investing activities:</b>		
Purchase of tangible fixed assets	( 7,319)	( 1,858)
Purchase of fixed asset investments	-	-
	<hr/>	<hr/>
<b>Net cash provided by (used in) investing activities</b>	<b>( 7,319)</b>	<b>( 1,858)</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>( 27,180)</b>	<b>( 45,345)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>919,270</b>	<b>964,615</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>892,090</b>	<b>919,270</b>
	<hr/>	<hr/>

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 20191. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	<u>30/06/19</u> £	<u>30/06/18</u> £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>91,273</b>	<b>22,475</b>
<b>Adjustments for:</b>		
Fair value increase in listed investments	( 7,725)	( 12,891)
Depreciation	19,525	17,491
Decrease in stocks	1,796	7,293
Increase in debtors	( 89,488)	( 18,258)
Decrease in creditors	( 35,242)	( 59,597)
	<hr/>	<hr/>
<b>Net cash provided by (used in) operating activities</b>	<b>( 19,861)</b>	<b>( 43,487)</b>
	<hr/> <hr/>	<hr/> <hr/>

1. ACCOUNTING POLICIES

(a) Basis Of Preparation

The English Schools' Football Association is a charitable incorporated organisation (CIO) registered in England. The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

(b) Fixed Assets

Depreciation is provided on office equipment at 25% of the annual reducing balance in order to write off each asset over its estimated useful life. Expenditure on new computers is depreciated over 3 years on a straight line basis. The property is depreciated at a rate of 2% per year commencing 1 January 2007.

(c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

(d) Income Recognition

Sponsorship income is recognised in the financial statements as the relevant competition expenditure falls due. All other incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

(e) Grants

Income from grants are recognised at fair value in the financial statements upon receipt and offset against the expenditure to which they relate.

(f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(g) Pension Costs

The charity operates a defined contribution scheme for members of staff. The assets of the scheme are held separately from those of the charity in an independently administered fund. The amount charged in the SOFA represents the contributions payable to the scheme in respect of the accounting period.

(h) Operating Leases

The net rentals for operating leases are charged to the income and expenditure account on an equal-instalment basis over the period of the operating lease.

(i) Stock

Stock is included in the accounts at the lower of cost and net realisable value and relates to stock held for the award scheme, presentation and saleable items.

(j) Deferred incoming resources

Income is deferred in respect of sponsorship, competition entry fees and grants which relate to periods subsequent to 30 June 2019, on a time-apportioned basis.

(k) FA Income

The receipt in advance of a grant for expenditure that must take place in a future accounting period is accounted for as deferred income and recognised as a liability until the accounting period in which the ESFA is allowed by the condition to expend the resource.

(l) Investments

Investments are shown at market value with the unrealised surplus being transferred to unrestricted funds.

(m) Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

(n) Significant judgements and estimates

Management is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

(o) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resource.

2. RELATED PARTIES

The association is affiliated to the Football Association Limited and transactions between the parties are detailed in the statement of financial activities and notes. Please refer to page 4 and page 9, note 9.

No remuneration or other benefits were paid to any of the ESFA Trustees.

The ESFA paid in total £82,173 to Key Management Personnel.

No individual staff member was paid £60,000 or more in the financial year.

3. CONTROL RELATIONSHIPS

The ultimate control is the English Schools' Football Association elected Council.

4. FIXED ASSETS

	<u>Computer &amp; Office Equipment</u>	<u>Leasehold Property</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>			
As at 1 July 2018	34,105	780,018	814,123
Additions	7,319	-	7,319
Disposals	( 7,796)	-	( 7,796)
As at 30 June 2019	<u>33,628</u>	<u>780,018</u>	<u>813,646</u>
<u>Depreciation</u>			
As at 1 July 2018	31,582	179,400	210,982
Charge For The period	3,925	15,600	19,525
Adjustment On Disposals	( 7,796)	-	( 7,796)
As at 30 June 2019	<u>27,711</u>	<u>195,000</u>	<u>222,711</u>
<u>Net Book Values</u>			
As at 30 June 2019	<u>5,917</u>	<u>585,018</u>	<u>590,935</u>
As at 30 June 2018	<u>2,523</u>	<u>600,618</u>	<u>603,141</u>

5. <u>FIXED ASSET INVESTMENTS</u>	<u>30/06/19</u>	<u>30/06/18</u>
	£	£
Quoted Unit Trust Investments		
Market Value As at 1 July 2018	147,411	134,519
Additions/(Disposals)	-	-
Net Realised Investment Gain (Loss)	-	-
Net Unrealised Investment Gains (Loss)	7,725	12,892
	<u>155,136</u>	<u>147,411</u>
As at 30 June 2019	<u>155,136</u>	<u>147,411</u>

Investments are shown at market value with the unrealised surplus being transferred to unrestricted funds.

6. <u>CASH AT BANK</u>	<u>30/06/19</u>	<u>30/06/18</u>
	£	£
High Interest Accounts	536,992	808,958
Current Accounts	353,730	107,092
Cash In Hand	1,367	3,220
	<u>892,089</u>	<u>919,270</u>
	<u>892,089</u>	<u>919,270</u>

7. <u>FUNDS</u>	<u>30/06/19</u>		<u>30/06/18</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>
	£	£	£	£
As at 1 July 2018	1,565,531	-	1,543,056	-
Surplus/(Deficit) For The Period	91,273	-	22,475	-
	<u>1,656,804</u>	<u>-</u>	<u>1,565,531</u>	<u>-</u>
As at 30 June 19	<u>1,656,804</u>	<u>-</u>	<u>1,565,531</u>	<u>-</u>

8. <u>SPONSORSHIP</u>	<u>30/06/19</u>	<u>30/06/18</u>
	£	£
Sony PlayStation, Premier League, Danone, Running Imp Mark Harrod and Pendle	-	307,000
Sony PlayStation, Premier League, Danone, Trophy Monster Mark Harrod and Pendle	301,000	-
	<u>301,000</u>	<u>307,000</u>
	<u>301,000</u>	<u>307,000</u>

9. <u>FA INCOME</u>	<u>30/06/19</u>	<u>30/06/18</u>
	£	£
Workforce	251,434	251,434
Revenue	345,799	381,681
Futsal	22,100	-
	<u>619,333</u>	<u>633,115</u>
	<u>619,333</u>	<u>633,115</u>

10. <u>INVESTMENT INCOME</u>	<u>30/06/19</u>	<u>30/06/18</u>
	£	£
Interest And Dividends	3,034	1,602
	<u>3,034</u>	<u>1,602</u>

<u>11. MERCHANDISING ACTIVITIES</u>	<u>30/06/19</u>		<u>30/06/18</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Sales		46		12
Opening Stock	16,840		24,133	
Purchases	1,867		961	
Used for Presentation	( 1,813)		( 3,310)	
	<hr/>		<hr/>	
	16,894		21,784	
<u>Less:</u> Closing Stock	( 15,045)		( 16,840)	
	<hr/>		<hr/>	
		1,849		4,944
		<hr/>		<hr/>
		( 1,803)		( 4,932)
		<hr/> <hr/>		<hr/> <hr/>

This year's loss relates to obsolete stock of £1,814 being written off at the year end

<u>12. HANDBOOKS AND OTHER PUBLICATIONS</u>	<u>30/06/19</u>		<u>30/06/18</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Income</u>				
Handbooks and Wallplanners	11,483		11,660	
Other Publications	18		18	
	<hr/>		<hr/>	
		11,501		11,678
<u>Expenditure</u>				
Handbooks and Wallplanners	6,365		7,402	
Other Publications	-		-	
	<hr/>		<hr/>	
		6,365		7,402
		<hr/>		<hr/>
		5,136		4,276
		<hr/> <hr/>		<hr/> <hr/>

<u>13. INTERNATIONAL MATCHES</u>	<u>30/06/19</u>		<u>30/06/18</u>	
(Including support from InspireSport)	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Income</u>				
Home International Receipts & Other Income	12,865		9,266	
Player Fundraising	5,234		-	
UCFB	3,338		-	
PFA Grant (Primary Festivals)	4,000		-	
	<hr/>		<hr/>	
		25,437		9,266
<u>Expenditure</u>				
U18 (Boys) Home Internationals	15,519		19,910	
U18 (Boys) Away Internationals	19,429		12,060	
U18 (Boys) Groups Coaching (Home & Away)	9,927		15,790	
U18 (Boys) Interviews, Uniforms & Kit	1,295		918	
U15 (Girls) Home Internationals	-		4,028	
U15 (Girls) Away Internationals	10,601		10,700	
U15 (Girls) Group Coaching (Home & Away)	7,116		7,462	
U15 (Girls) Interviews, Uniforms & Kit	510		1,213	
SAFIB	847		6,290	
	<hr/>		<hr/>	
		65,244		78,371
		<hr/>		<hr/>
		( 39,807)		( 69,105)
		<hr/> <hr/>		<hr/> <hr/>

14. FA REVENUE EXPENDITURE

	<u>30/06/19</u>		<u>30/06/18</u>	
	£	£	£	£
Association Grants	118,650		125,650	
County Administrators (including Management & Administration)	154,666		147,600	
Development Activities	47,230		75,438	
Futsal Activities	16,100		-	
Disablility Festivals	827		-	
Reward & Recognition	90		-	
Admin Events, Working Groups & Bursary	1,505		4,752	
	<hr/>		<hr/>	
Total Expenditure		339,068		353,440
		<hr/> <hr/>		<hr/> <hr/>

15. FESTIVALS OF FOOTBALL

	<u>30/06/19</u>		<u>30/06/18</u>	
	£	£	£	£
<u>Income</u>				
PFA Grant	2,000		6,000	
		<hr/>		<hr/>
		2,000		6,000
<u>Expenditure</u>				
Regional Festivals & Associate Grants	13,637		10,000	
Muslim Schools Festival	350		-	
Deaf Schools & Disability Festivals	1,712		2,052	
SAFIB Boys & Girls Cups (U14)	227		630	
Jersey (U11)	478		467	
		<hr/>		<hr/>
		16,404		13,149
		<hr/>		<hr/>
		( 14,404)		( 7,149)
		<hr/> <hr/>		<hr/> <hr/>

16. FUNDRAISING & PUBLICITY

	<u>30/06/19</u>		<u>30/06/18</u>	
	£	£	£	£
<u>Income</u>				
British Heart Foundation	-		3,000	
Panini UK	-		12,000	
UK Sepsis	2,000		-	
UCFB	6,662		-	
		<hr/>		<hr/>
		8,662		15,000
<u>Expenditure</u>				
Webcasting events	11,600		11,600	
Photographer	1,755		1,500	
Panini distribution costs	-		3,850	
UCFB distribution & commission costs	2,751		-	
PR items & Surveys	3,684		3,457	
Management & Administration	6,583		4,333	
		<hr/>		<hr/>
		26,373		24,740
		<hr/>		<hr/>
		( 17,711)		( 9,740)
		<hr/> <hr/>		<hr/> <hr/>

17. **MANAGEMENT AND ADMINISTRATION**

<b>Administration And Headquarters</b>	<u>30/06/19</u>	<u>30/06/18</u>
	£	£
Salaries, National Insurance And Pension	397,053	408,553
Heat & Light	6,796	6,046
Telephone And Postage	5,405	4,667
Printing And Stationery	2,863	3,488
Staff Recruitment And Training	3,487	3,315
Professional Services	6,278	5,226
Secretarial And Travel	49,466	35,282
Sundry (includes disallowed VAT)	10,579	7,399
Website & Computer Fees	3,316	3,611
Repairs & Maintenance	8,182	12,455
Depreciation	19,525	17,491
Lease Of Equipment	16,716	16,589
Insurance (Nett of FA funding)	5,172	5,701
Bank Charges	410	430
Rental Income	( 7,700)	( 7,718)
	<u>527,548</u>	<u>522,535</u>
<b>Auditor's emoluments</b>		
Included in professional services	<u>4,500</u>	<u>4,500</u>
<b>Allocated as follows</b>		
Charitable Activities	314,403	340,660
County Administrators	14 14,666	14,000
Fundraising	16 6,583	4,333
Premier League Primary Initiative	79,036	56,126
National Competitions	18 112,860	107,416
	<u>527,548</u>	<u>522,535</u>
<b>Council And Annual General Meeting</b>	<u>30/06/19</u>	<u>30/06/18</u>
	£	£
Meetings	19,257	19,520
County, Association, Area/ Matches & Meetings	3,984	3,052
Telephone, Stationery, Postage & Allowances	2,803	2,188
Long Service Awards	814	519
Professional Services	513	521
Annual General Meeting	6,823	7,127
	<u>34,194</u>	<u>32,927</u>
<b>Average Number Of Employees</b>	<u>30/06/19</u>	<u>30/06/18</u>
Office And Secretarial	12	12
County Administrators	<u>5</u>	<u>6</u>
<b>Analysis of employees' remuneration</b>		
Gross remuneration	337,653	353,618
Employer's NIC	28,411	28,824
Employer's pension contributions	25,495	26,111
Redundancy payments	5,494	-
	<u>397,053</u>	<u>408,553</u>

**Pension Costs**

The association operates a defined contribution scheme. The assets of the scheme are held separately from those of the association in an independently administered fund. The pension cost charge represents contributions payable to the fund and amounted to £25,495 (2018: £26,111). There were 11 members of staff in the scheme.

At 30 June 2019, there were no accrued contributions (2018: £0)



## NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED) 30 JUNE 2019

18. NATIONAL COMPETITIONS	30/06/19	30/06/18
	£	£
U18 Inter School Leagues	-	107
U18 Inter Schools & Colleges (Boys)	5,142	5,530
U18 Inter Schools & Colleges (Girls)	5,547	4,214
U18 Inter Elite School (Boys)	1,952	2,319
U18 Inter School B Team (Boys)	2,559	3,047
U18 Inter County (Boys)	7,520	15,923
U16 Inter County (Boys)	6,700	19,738
U16 Inter County (Girls)	6,567	7,618
U16 Inter School (Boys)	2,498	4,052
U16 Inter School (Girls)	2,542	3,938
U16 Inter Elite School (Boys)	2,502	3,914
U16 Inter Small School (Boys)	2,452	3,814
U15 Inter Association Trophy (Boys)	4,563	5,062
U15 Inter School (Boys)	3,962	4,519
U15 Inter School (Girls)	3,827	4,475
U15 Inter Elite School (Boys)	3,925	4,441
U15 Inter School B Team (Boys)	3,812	3,200
U15 Inter Small School (Boys)	3,871	4,418
U14 Inter County (Boys)	5,025	14,441
U14 Inter County (Girls)	5,995	18,950
U14 Inter School (Boys)	3,572	4,631
U14 Inter School (Girls)	3,519	4,433
U14 Inter Elite School (Boys)	3,840	4,364
U14 Inter School B Team (Boys)	3,824	3,793
U14 Inter Small School (Boys)	3,823	4,524
U13 Inter Association Trophy (Boys)	6,533	4,300
U13 Inter School (Boys)	3,965	4,748
U13 Inter School (Girls)	3,800	4,459
U13 Inter Elite School (Boys)	3,862	3,314
U13 Inter School B Team (Boys)	3,878	3,800
U13 Inter Small School (Boys)	3,841	4,485
U12 Inter School (Boys)	3,372	4,484
U12 Inter School (Girls)	1,852	3,446
U12 Inter Elite School (Boys)	3,835	4,334
U12 Inter School B Team (Boys)	3,354	4,347
U12 Inter Small School (Boys)	3,853	4,366
U12 5 A Side Indoor (Boys & Girls)	8,468	9,728
U11 Inter Association (Boys)	5,312	6,105
U11 Inter School (Boys)	3,748	3,697
U11 Inter School (Girls)	3,163	3,697
U11 Inter Small School (Mixed)	3,523	3,697
U11 Danone Nations World Cup Finals	-	493
Management & Administration	17	107,416
	<u>278,758</u>	<u>336,381</u>
	<u>278,758</u>	<u>336,381</u>
19. VALUE ADDED TAX	30/06/19	30/06/18
	£	£
Payments Made To HM Revenue & Customs During the Period	31,686	41,327
	<u>31,686</u>	<u>41,327</u>

<u>20. DEBTORS (DUE WITHIN ONE YEAR)</u>	<u>30/06/19</u>	<u>30/06/18</u>
	£	£
Trade debtors	112,822	41,582
Prepayments	2,550	5,502
HMRC (VAT)	25,286	26,305
	<u>140,658</u>	<u>73,389</u>
	<u><u>140,658</u></u>	<u><u>73,389</u></u>
<u>21. CREDITORS (DUE WITHIN ONE YEAR)</u>	<u>30/06/19</u>	<u>30/06/18</u>
	£	£
Trade creditors	21,278	14,226
Accruals	126,142	121,108
	<u>147,420</u>	<u>135,334</u>
	<u><u>147,420</u></u>	<u><u>135,334</u></u>
<u>22. ADVANCED INCOME</u>	<u>30/06/19</u>	<u>30/06/18</u>
	£	£
Balance Bfd	63,466	62,336
Movement for year	( 47,327)	1,130
	<u>16,139</u>	<u>63,466</u>
	<u><u>16,139</u></u>	<u><u>63,466</u></u>
<u>23. OPERATING LEASE COMMITMENTS</u>	<u>30/06/19</u>	<u>30/06/18</u>
	£	£
Due within 1 year	-	7,796
Due between 1 and 2 years	-	3,345
Due between 2 and 5 years	6,074	6,260
Due over 5 years	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

24. HOME INTERNATIONAL MATCHES - DETAILS

U18 ENGLAND v AUSTRALIA (Stafford Town FC)

	<u>26/01/19</u>	
	£	£
<u>Income</u>		
Gate Money & Programme Sales	1,388	
UCFB & Australia funding	1,355	
	<u>2,743</u>	
		<u>2,743</u>
<u>Expenditure</u>		
Ground Hire & Stewarding	514	
Match Programme & Refreshments	474	
Management Team & Council Travel	938	
Staging Association Grant	300	
Presentation Items & Chairman Dinner	71	
	<u>2,297</u>	
		<u>2,297</u>
Profit		<u><u>446</u></u>

24. HOME INTERNATIONAL MATCHES - DETAILS (CONTINUED)

U18 ENGLAND v WALES (Slough Town FC)

	<u>08/03/19</u>	
	£	£
<u>Income</u>		
Gate Money & Programme Sales	2,631	
VAT reclaimed on Loss	579	
	3,210	
<u>Expenditure</u>		
Accommodation	2,444	
Ground Hire & Stewarding	1,079	
Match Function & Refreshments	1,000	
Printing of Programmes	331	
Management Team & Council Travel	1,606	
Coach Transport costs	119	
Staging Association Grant	500	
Presentation Items & Chairman Dinner	277	
Primary Festival & admin costs	295	
	7,651	
Deficit		( 4,441)

U18 ENGLAND v NORTHERN IRELAND (Redditch United FC)

	<u>05/04/19</u>	
	£	£
<u>Income</u>		
Gate Money & Programme Sales	3,157	
VAT reclaimed on Loss	488	
	3,645	
<u>Expenditure</u>		
Accommodation	2,294	
Ground Hire & Stewarding	940	
Match Function & Refreshments		
Printing of Programmes	363	
Management Team & Council Travel	1,061	
Coach Transport costs	-	
Staging Association Grant	500	
Presentation Items & Chairman Dinner	336	
Primary Festival & admin costs	577	
	6,071	
Deficit		( 2,426)