

ENGLISH SCHOOLS FOOTBALL ASSOCIATION



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH JUNE 2018

ENGLISH SCHOOLS FOOTBALL ASSOCIATION

FINANCIAL STATEMENTS

FOR THE 12 MONTHS

1ST JULY 2017 TO 30TH JUNE 2018

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FINANCIAL STATEMENTS - FOR THE YEAR ENDED 30 JUNE 2018

LEGAL AND ADMINISTRATIVE DETAILS

CHARITY NUMBER: 1173338

TRUSTEES: M. COYNE (CHAIRMAN)  
D. WOOLLASTON  
S INGER  
O.AISTON (appointed 1 July 2017)  
J. MARTIN (appointed 1 July 2017)  
A. JOHNSTON (appointed 1 July 2017)

CHIEF EXECUTIVE: MISS. A. CHILTON

REGISTERED OFFICE: 4 PARKER COURT  
STAFFORDSHIRE TECHNOLOGY PARK  
BEACONSIDE, STAFFORD  
ST18 0WP

HONORARY AUDITORS: N. PONT  
M. WARREN  
A. REED

BANKERS: BARCLAYS BANK PLC  
P.O. BOX 339  
15 MARKET SQUARE  
STAFFORD  
ST16 2BE

AUDITORS: LANCASTER HASKINS LTD  
GRANVILLE HOUSE  
2 TETTENHALL ROAD  
WOLVERHAMPTON  
WV1 4SB

SOLICITORS: BRADIN, TRUBSHAW & KIRWAN LLP  
CATHEDRAL HOUSE  
5 BEACON STREET  
LICHFIELD  
STAFFORDSHIRE  
WS13 7AA

The trustees present their report with the financial statements of the charity for the period 1 July 2017 to 30 June 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

#### TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation for some transactions. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the ESFA's HQ and activities and events staged by the Association.

#### THE OBJECTIVES OF THE CHARITY AND STRUCTURE SET UP TO ACHIEVE THEM

(a) The mental, moral and physical development and improvement of schoolchildren and students through the medium of Association Football.

(b) To help teacher' charities and such other charitable purposes to such an extent as shall be recommended by the Annual General Meeting.

The ESFA allows teachers and pupils to affiliate to the national association through their schools. Schools affiliate to local associations at all-age, secondary, middle school, and primary level. They in turn elect members to serve on the national association which organises the activities of the association, with the support of a full-time chief executive and secretarial staff. The Trustees are elected from the national council and are already familiar with the practical work of the charity.

The ESFA constitution consists of general rules which are available annually from the ESFA HQ. These general rules are implemented and the programme of national activities is supported in order to meet the objects of the Association.

At the end of each season the council of the ESFA publishes its annual report which sets out the work, development and achievements of the association. ESFA review aims, objectives and activities each year. This review looks at what has been achieved and the outcomes of the work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people the ESFA is set up to help. The Charity Commission's general guidance on public benefit has been referred to when reviewing the aims and objectives and in planning the future activities. In particular the ESFA consider how these planned activities will contribute to the objectives of the Association.

The annual report also carries a report of the financial position of the association while the council member responsible gives a verbal report at the Annual General Meeting explaining the salient features of the printed accounts.

ACHIEVEMENTS AND PERFORMANCE

Overall, the Trustees are satisfied that the objectives of the charity are being met and are pleased to report the increased number of competitions being organised.

The annual accounts normally identify those areas of income which have been received as a result of donations, sponsorship, affiliation and grant aid. The main sources of income are grants and sponsorship.

FINANCIAL REVIEW

The statement of Financial Activities for the year is set out on page 4 of the financial statements. Funding for the charity's main activities is by sponsorship and FA funding.

PROPERTY

In the Trustees' opinion the Balance Sheet value of the property is not materially different to the market value.

RESERVES POLICY

The ESFA needs reserves so that it can meet its obligations even if anticipated funding sources failed to meet targets and cover unexpected expenditure.

Short-term reserves are required to cover any setbacks in funding.

Long-term reserves are required to reduce the impact of risks from the external environment and because some of the ESFA's activities require the Association to make advance commitment to expenditure before all necessary funding has been attracted or confirmed.

In considering the appropriate level of reserves, the trustees took into account:

Existing funds.

Future income streams, together with an assessment of their reliability.

Committed expenditure and how far this is controllable.

The key areas of risk facing the association, and how likely these are to materialise.

The average levels of reserves held by charities of a similar size.

The trustees agreed a policy for sufficient funds to be held in reserves to cover core activities for approximately 6 months.

It is the trustees policy to keep sufficient reserves easily accessible for the day-to-day running of the association.

ESFA funds are held in a general reserve, short and medium-term interest treasury accounts, plus a long-term investment.

With regards to risk, the trustees aim to invest in low-risk funds that maximise interest. With regards to ethics, the association will not invest in funds or companies whose activities obviously conflict with those of the ESFA.

Budgets are set for each financial year and these are reviewed and reports produced on a regular basis.

Professional advice is sought and taken when appropriate.

GOING CONCERN

No material uncertainties that cast significant doubt about the ability of the association to continue as a going concern have been identified by the trustees. On the basis of their assessment of the ESFA's financial position, the trustees have a reasonable expectation that the association will be able to continue in operational existence for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

PLANS FOR FUTURE PERIODS

Looking forward to Season 2018/19 and beyond, the ESFA will continue to ensure that football is available to all schoolchildren and students. U18 B Team competitions have been added to National Competitions.

In 2018 investment in developing local football will be continued. In order to meet our charitable objectives the activities of the Association will be monitored, seeking improvements whenever possible.

AUDITORS

A resolution proposing that Lancaster Haskins Limited be re-appointed as auditors of the charity will be put to the Annual General Meeting.

SIGNED ON BEHALF OF THE TRUSTEES

.....  
M. COYNE

.....  
D.WOOLLASTON

.....  
O.AISTON

Date: .....

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENGLISH SCHOOLS FOOTBALL ASSOCIATION**Opinion**

We have audited the financial statements of The English Schools Football Association (the "charity") for the year ended 30 June 2018 which comprise the statement of financial activities, the balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2018, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENGLISH SCHOOLS FOOTBALL ASSOCIATION (CONTINUED)

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 2, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

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Lancaster Haskins Limited, Statutory Auditor  
Granville House  
2 Tettenhall Road  
Wolverhampton  
WV1 4SB

Date: .....

	Note	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
<b><u>INCOME &amp; ENDOWMENTS FROM</u></b>					
<b><u>Other Trading Activities</u></b>					
Sponsorship	8	307,000	-	307,000	657,500
Premier League Grant		60,000	-	60,000	60,000
Donations & Royalties		-	-	-	-
Handbooks & Publications	12	4,276	-	4,276	7,154
<b>Investment Income</b>	10	1,602	-	1,602	5,340
<b><u>Charitable Activities</u></b>					
FA Income	9	-	633,115	633,115	1,056,308
Affiliation Fees		30,250	-	30,250	60,115
Disciplinary Charges		2,657	-	2,657	5,251
National Competition Entry Fees		117,441	-	117,441	257,894
National Competition Match Income		2,204	-	2,204	7,559
International Matches	13	9,266	-	9,266	62,876
Festivals Of Football	16	-	6,000	6,000	13,219
Premier League Primary Initiative		-	111,700	111,700	176,600
<b>Total</b>		<b>534,696</b>	<b>750,815</b>	<b>1,285,511</b>	<b>2,369,816</b>
<b><u>EXPENDITURE ON</u></b>					
<b><u>Raising Funds</u></b>					
Merchandising Activities	11	4,932	-	4,932	( 295)
Fundraising & Publicity	17	9,740	-	9,740	29,655
<b><u>Charitable Activities</u></b>					
International Matches	13	78,371	-	78,371	180,499
Council and AGM	18	32,927	-	32,927	58,253
Management & Administration	18	173,537	167,125	340,662	487,483
National Competitions	19	240,266	96,115	336,381	538,561
Coaching Courses	14	-	-	-	7,374
Festivals Of Football	16	-	13,149	13,149	44,007
Premier League Primary Initiative		-	106,326	106,326	173,876
FA Revenue Expenditure	15	-	353,440	353,440	630,320
<b>Total</b>		<b>539,773</b>	<b>736,155</b>	<b>1,275,928</b>	<b>2,149,733</b>
<b><u>Gains/ (Losses) On Investment Assets:</u></b>					
Realised		-	-	-	-
Unrealised		12,892	-	12,892	23,833
<b><u>NET INCOME/(EXPENDITURE)</u></b>		<b>7,815</b>	<b>14,660</b>	<b>22,475</b>	<b>243,916</b>
Transfer Between Funds		14,660	( 14,660)	-	-
<b><u>Net Movement in Funds</u></b>		<b>22,475</b>	<b>-</b>	<b>22,475</b>	<b>243,916</b>
<b>Net Movement In Funds:</b>	7	22,475	-	22,475	243,916
<b>Total Funds Brought Forward</b>		<b>1,543,056</b>	<b>-</b>	<b>1,543,056</b>	<b>1,299,140</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,565,531</b>	<b>-</b>	<b>1,565,531</b>	<b>1,543,056</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.



BALANCE SHEET - AS AT 30 JUNE 2018

	<u>Note</u>	<u>30/06/18</u>		<u>30/06/17</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>					
Tangible Fixed Assets	4		603,141		618,774
Investments	5		147,412		134,520
<b><u>CURRENT ASSETS</u></b>					
Stock			16,840		24,133
Debtors	21		73,389		58,598
Deferred Expenditure			4,280		813
Cash At Bank	6		919,270		964,615
			<u>1,013,779</u>		<u>1,048,159</u>
<b><u>CREDITORS: Amounts Falling Due Within One Year</u></b>					
Sundry Creditors & Accruals	22		135,334		196,061
Advance Income	23		63,466		62,336
			<u>198,800</u>		<u>258,397</u>
<b><u>NET CURRENT ASSETS</u></b>			<u>814,979</u>		<u>789,762</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			<u>1,565,531</u>		<u>1,543,056</u>
<b><u>CREDITORS: Amounts Falling Due After More Than One Year</u></b>					
			-		-
<b><u>TOTAL ASSETS</u></b>			<u><u>1,565,531</u></u>		<u><u>1,543,056</u></u>
<b><u>FUNDS AND RESERVES</u></b>					
Unrestricted Funds	7		1,565,531		1,543,056
Restricted Funds	7		-		-
			<u>1,565,531</u>		<u>1,543,056</u>

The financial statements were approved and authorised for issue by the Board on 13 October 2018.  
Signed on behalf of the board of trustees

.....  
M. COYNE

Date: .....

The notes on pages 7 to 15 form part of these financial statements.

Charity Commission Number: 1173338

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2018

<u>Note</u>	<u>30/06/18</u> £	<u>30/06/17</u> £
<b>Cash flows from operating activities:</b>		
Cash generated from operations	( 43,487)	( 22,319)
Tax paid	-	-
	<hr/>	<hr/>
<b>Net cash provided by (used in) operating activities</b>	<b>( 43,487)</b>	<b>( 22,319)</b>
	<hr/>	<hr/>
<b>Cash flows from investing activities:</b>		
Purchase of tangible fixed assets	( 1,858)	( 1,669)
Purchase of fixed asset investments	-	-
	<hr/>	<hr/>
<b>Net cash provided by (used in) investing activities</b>	<b>( 1,858)</b>	<b>( 1,669)</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>( 45,345)</b>	<b>( 23,988)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>964,615</b>	<b>988,603</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>919,270</b>	<b>964,615</b>
	<hr/>	<hr/>

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 20181. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	<u>30/06/18</u> £	<u>30/06/17</u> £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>22,475</b>	<b>243,916</b>
<b>Adjustments for:</b>		
Fair value increase in listed investments	( 12,892)	( 23,833)
Depreciation	17,491	27,233
Decrease in stocks	7,293	4,852
Increase in debtors	( 18,258)	( 15,169)
Decrease in creditors	( 59,597)	( 259,318)
	<hr/>	<hr/>
<b>Net cash provided by (used in) operating activities</b>	<b>( 43,487)</b>	<b>( 22,319)</b>
	<hr/> <hr/>	<hr/> <hr/>

1. ACCOUNTING POLICIES

(a) Basis Of Preparation

The English Schools' Football Association is a charitable incorporated organisation (CIO) registered in England. The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

(b) Fixed Assets

Depreciation is provided on office equipment at 25% of the annual reducing balance in order to write off each asset over its estimated useful life. Expenditure on new computers is depreciated over 3 years on a straight line basis. The property is depreciated at a rate of 2% per year commencing 1 January 2007.

(c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

(d) Income Recognition

Sponsorship income is recognised in the financial statements as the relevant competition expenditure falls due. All other incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

(e) Grants

Income from grants are recognised at fair value in the financial statements upon receipt and offset against the expenditure to which they relate.

(f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(g) Pension Costs

The charity operates a defined contribution scheme for members of staff. The assets of the scheme are held separately from those of the charity in an independently administered fund. The amount charged in the SOFA represents the contributions payable to the scheme in respect of the accounting period.

(h) Operating Leases

The net rentals for operating leases are charged to the income and expenditure account on an equal-instalment basis over the period of the operating lease.

(i) Stock

Stock is included in the accounts at the lower of cost and net realisable value and relates to stock held for the award scheme, presentation and saleable items.

(j) Deferred incoming resources

Income is deferred in respect of sponsorship, competition entry fees and grants which relate to periods subsequent to 30 June 2018, on a time-apportioned basis.

(k) FA Income

The receipt in advance of a grant for expenditure that must take place in a future accounting period is accounted for as deferred income and recognised as a liability until the accounting period in which the ESFA is allowed by the condition to expend the resource.

(l) Investments

Investments are shown at market value with the unrealised surplus being transferred to unrestricted funds.

(m) Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

(n) Significant judgements and estimates

management is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

(o) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resource.

2. RELATED PARTIES

The association is affiliated to the Football Association Limited and transactions between the parties are detailed in the statement of financial activities and notes. Please refer to page 4 and page 9, note 9.

3. CONTROL RELATIONSHIPS

The ultimate control is the English Schools' Football Association elected Council.

4. FIXED ASSETS

	<u>Computer &amp; Office</u>	<u>Leasehold</u>	<u>Total</u>
	<u>Equipment</u>	<u>Property</u>	
<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>
As at 1 July 2017	32,247	780,018	812,265
Additions	1,858	-	1,858
Disposals	-	-	-
	<u>34,105</u>	<u>780,018</u>	<u>814,123</u>
<u>Depreciation</u>			
As at 1 July 2017	29,691	163,800	193,491
Charge For The period	1,891	15,600	17,491
Adjustment On Disposals	-	-	-
	<u>31,582</u>	<u>179,400</u>	<u>210,982</u>
<u>Net Book Values</u>			
As at 30 June 2018	<u>2,523</u>	<u>600,618</u>	<u>603,141</u>
As at 30 June 2017	<u>2,556</u>	<u>616,218</u>	<u>618,774</u>

5. <u>FIXED ASSET INVESTMENTS</u>	<u>30/06/18</u>	<u>30/06/17</u>
	<u>£</u>	<u>£</u>
Quoted Unit Trust Investments		
Market Value As at 1 July 2017	134,520	110,687
Additions/(Disposals)	-	-
Net Realised Investment Gain (Loss)	-	-
Net Unrealised Investment Gains (Loss)	12,892	23,833
	<u>147,412</u>	<u>134,520</u>
As at 30 June 2018	<u>147,412</u>	<u>134,520</u>

Investments are shown at market value with the unrealised surplus being transferred to unrestricted funds.

6. <u>CASH AT BANK</u>	<u>30/06/18</u>	<u>30/06/17</u>
	<u>£</u>	<u>£</u>
High Interest Accounts	808,958	757,356
Current Accounts	107,092	205,865
Cash In Hand	3,220	1,394
	<u>919,270</u>	<u>964,615</u>
	<u>919,270</u>	<u>964,615</u>

7. <u>FUNDS</u>	<u>30/06/18</u>		<u>30/06/17</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
As at 1 July 2017	1,543,056	-	1,299,140	-
Surplus/(Deficit) For The Period	22,475	-	243,916	-
	<u>1,565,531</u>	<u>-</u>	<u>1,543,056</u>	<u>-</u>
As at 30 June 18	<u>1,565,531</u>	<u>-</u>	<u>1,543,056</u>	<u>-</u>

8. <u>SPONSORSHIP</u>	<u>30/06/18</u>	<u>30/06/17</u>
	<u>£</u>	<u>£</u>
Premier League, Danone, Impact Trophies, Pendle Munich Trohies, Nike, Sony Playstation and Hudl	-	657,500
Sony PlayStation, Premier League, Danone, Running Imp Mark Harrod and Pendle	307,000	-
	<u>307,000</u>	<u>657,500</u>
	<u>307,000</u>	<u>657,500</u>

9. <u>FA INCOME</u>	<u>30/06/18</u>	<u>30/06/17</u>
	<u>£</u>	<u>£</u>
Workforce	251,434	405,980
Revenue	381,681	650,328
	<u>633,115</u>	<u>1,056,308</u>
	<u>633,115</u>	<u>1,056,308</u>

10. <u>INVESTMENT INCOME</u>	<u>30/06/18</u>	<u>30/06/17</u>
	<u>£</u>	<u>£</u>
Interest And Dividends	1,602	5,340
	<u>1,602</u>	<u>5,340</u>

<u>11. MERCHANDISING ACTIVITIES</u>	<u>30/06/18</u>		<u>30/06/17</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Sales		12		728
Opening Stock	24,133		28,985	
Purchases	961		6,465	
Used for Presentation	( 3,310)		( 10,884)	
	<u>21,784</u>		<u>24,566</u>	
<u>Less:</u> Closing Stock	( 16,840)		( 24,133)	
		4,944		433
		<u>( 4,932)</u>		<u>295</u>

This year's loss relates to obsolete stock of £4,938 being written off at the year end

<u>12. HANDBOOKS AND OTHER PUBLICATIONS</u>	<u>30/06/18</u>		<u>30/06/17</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Income</u>				
Handbooks and Wallplanners	11,660		14,064	
Other Publications	18		36	
		<u>11,678</u>		<u>14,100</u>
<u>Expenditure</u>				
Handbooks and Wallplanners	7,402		6,946	
Other Publications	-		-	
		<u>7,402</u>		<u>6,946</u>
		<u>4,276</u>		<u>7,154</u>

<u>13. INTERNATIONAL MATCHES</u>	<u>30/06/18</u>		<u>30/06/17</u>	
(Including support from InspireSport)	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Income</u>				
Home International Receipts & Other Income	9,266		20,876	
SAFIB & Inspire Sport	-		42,000	
		<u>9,266</u>		<u>62,876</u>
<u>Expenditure</u>				
U18 (Boys) Home Internationals	19,910		44,955	
U18 (Boys) Away Internationals	12,060		28,550	
U18 (Boys) Groups Coaching (Home & Away)	15,790		45,217	
U18 (Boys) Uniforms & Kit	918		4,318	
U15 (Girls) Home Internationals	4,028		3,604	
U15 (Girls) Away Internationals	10,700		27,189	
U15 (Girls) Group Coaching (Home & Away)	7,462		18,897	
U15 (Girls) Uniforms & Kit	1,213		4,478	
SAFIB	6,290		2,945	
Doctor Expenses	-		346	
		<u>78,371</u>		<u>180,499</u>
		<u>( 69,105)</u>		<u>( 117,623)</u>

14. COACHING COURSES

	<u>30/06/18</u>		<u>30/06/17</u>	
	£		£	
<u>Income (including PFA Grant)</u>				
Boys & Girls Summer Course		-		21,945
		<hr/>		<hr/>
<u>Expenditure</u>				
Boys & Girls Summer Course		-		29,319
		<hr/>		<hr/>
		-		( 7,374)
		<hr/> <hr/>		<hr/> <hr/>

15. FA REVENUE EXPENDITURE

	<u>30/06/18</u>		<u>30/06/17</u>	
	£	£	£	£
Association Grants	125,650		449,751	
County Administrators (including Management & Administration)	147,600		90,000	
Development Activities	75,438		86,603	
Admin Events & Working Groups	4,752		3,966	
	<hr/>		<hr/>	
Total Expenditure		353,440		630,320
		<hr/> <hr/>		<hr/> <hr/>

16. FESTIVALS OF FOOTBALL

	<u>30/06/18</u>		<u>30/06/17</u>	
	£	£	£	£
<u>Income (including PFA Grant)</u>				
Regional Festivals & Grants	6,000		13,219	
	<hr/>	6,000	<hr/>	13,219
<u>Expenditure</u>				
Girls Football Week Festivals	-		13,581	
Regional Festivals & Associate Grants	10,000		20,219	
Deaf Schools & Disability Festivals	2,052		4,259	
SAFIB Boys & Girls Cups (U14)	630		4,948	
Jersey (U11)	467		1,000	
	<hr/>	13,149	<hr/>	44,007
		<hr/> <hr/>		<hr/> <hr/>
		( 7,149)		( 30,788)
		<hr/> <hr/>		<hr/> <hr/>

17. FUNDRAISING & PUBLICITY

	<u>30/06/18</u>		<u>30/06/17</u>	
	£	£	£	£
<u>Income</u>				
British Heart Foundation	3,000		3,000	
Panini UK	12,000		-	
Koolpak Commission	-		157	
	<hr/>	15,000	<hr/>	3,157
<u>Expenditure</u>				
Webcasting events	11,600		24,600	
Photographer	1,500		2,263	
Panini distribution costs	3,849		-	
PR items & Surveys	3,457		5,949	
Management & Administration	4,333		-	
	<hr/>	24,740	<hr/>	32,812
		<hr/> <hr/>		<hr/> <hr/>
		( 9,740)		( 29,655)
		<hr/> <hr/>		<hr/> <hr/>

18. **MANAGEMENT AND ADMINISTRATION**

<b>Administration And Headquarters</b>	<u>30/06/18</u>	<u>30/06/17</u>
	£	£
Salaries, National Insurance And Pension	408,553	579,839
Heat & Light	6,046	8,290
Telephone And Postage	4,667	7,843
Printing And Stationery	3,488	5,729
Staff Recruitment And Training	3,315	3,393
Professional Services	5,226	16,934
Secretarial And Travel	35,282	43,461
Sundry (includes disallowed VAT)	7,399	11,684
Website & Computer Fees	3,611	19,600
Repairs & Maintenance	12,455	14,497
Depreciation	17,491	27,234
Lease Of Equipment	16,589	24,816
Insurance (Nett of FA funding)	5,701	( 1,375)
Bank Charges	430	425
Debt Recovery	-	( 2,770)
Rental Income	( 7,718)	( 8,800)
	<u>522,535</u>	<u>750,800</u>
<b>Auditor's emoluments</b>		
Included in professional services	<u>4,500</u>	<u>5,250</u>
<b>Allocated as follows</b>		
Charitable Activities	340,660	487,483
Coaching Courses	14 -	11,816
County Administrators	15 14,000	10,000
Fundraising	17 4,333	-
Premier League Primary Initiative	56,126	68,261
National Competitions	19 107,416	173,240
	<u>522,535</u>	<u>750,800</u>
<b>Council And Annual General Meeting</b>	<u>30/06/18</u>	<u>30/06/17</u>
	£	£
Meetings	19,520	30,147
County, Association, Area/ Matches & Meetings	3,052	6,484
Telephone, Stationery, Postage & Allowances	2,188	7,327
Long Service Awards	519	4,839
Professional Services	521	1,804
Annual General Meeting	7,127	7,652
	<u>32,927</u>	<u>58,253</u>
<b>Average Number Of Employees</b>	<u>30/06/18</u>	<u>30/06/17</u>
Office And Secretarial	12	12
County Administrators	<u>6</u>	<u>5</u>
<b>Analysis of employees' remuneration</b>		
Gross remuneration	353,618	499,636
Employer's NIC	28,824	41,576
Employer's pension contributions	26,111	38,627
	<u>408,553</u>	<u>579,839</u>

**Pension Costs**

The association operates a defined contribution scheme. The assets of the scheme are held separately from those of the association in an independently administered fund. The pension cost charge represents contributions payable to the fund and amounted to £26,111 (2017: £38,627). There are 11 members of staff in the scheme.

At 30 June 2018, there were no accrued contributions (2017: £0)



## NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED) 30 JUNE 2018

<u>19. NATIONAL COMPETITIONS</u>	<u>30/06/18</u>	<u>30/06/17</u>
	<u>£</u>	<u>£</u>
U18 Inter School Leagues	107	233
U18 Inter Schools & Colleges (Boys)	5,530	13,370
U18 Inter Schools & Colleges (Girls)	4,214	8,146
U18 Inter Elite School (Boys)	2,319	2,104
U18 Inter School B Team (Boys)	3,047	-
U18 Inter County (Boys)	15,923	23,445
U16 Inter County (Boys)	19,738	38,880
U16 Inter County (Girls)	7,618	13,306
U16 Inter School (Boys)	4,052	6,274
U16 Inter School (Girls)	3,938	6,256
U16 Inter Elite School (Boys)	3,914	6,050
U16 Inter Small School (Boys)	3,814	6,038
U15 Inter Association Trophy (Boys)	5,062	6,067
U15 Inter School (Boys)	4,519	6,882
U15 Inter School (Girls)	4,475	7,518
U15 Inter Elite School (Boys)	4,441	9,408
U15 Inter School B Team (Boys)	3,200	6,086
U15 Inter Small School (Boys)	4,418	7,460
U14 Inter County (Boys)	14,441	23,279
U14 Inter County (Girls)	18,950	23,852
U14 Inter School (Boys)	4,631	6,832
U14 Inter School (Girls)	4,433	8,357
U14 Inter Elite School (Boys)	4,364	7,335
U14 Inter School B Team (Boys)	3,793	7,412
U14 Inter Small School (Boys)	4,524	7,390
U13 Inter Association Trophy (Boys)	4,300	8,725
U13 Inter School (Boys)	4,748	7,439
U13 Inter School (Girls)	4,459	7,528
U13 Inter Elite School (Boys)	3,314	3,287
U13 Inter School B Team (Boys)	3,800	7,273
U13 Inter Small School (Boys)	4,485	7,395
U12 Inter School (Boys)	4,484	7,581
U12 Inter School (Girls)	3,446	2,440
U12 Inter Elite School (Boys)	4,334	3,411
U12 Inter School B Team (Boys)	4,347	7,241
U12 Inter Small School (Boys)	4,366	2,674
U12 5 A Side Indoor (Boys & Girls)	9,728	19,137
U11 Inter Association (Boys)	6,105	9,261
U11 Inter School (Boys)	3,697	6,553
U11 Inter School (Girls)	3,697	6,594
U11 Inter Small School (Mixed)	3,697	6,802
U11 Danone Nations World Cup Finals	493	-
Management & Administration	18	173,240
	<u>336,381</u>	<u>538,561</u>

<u>20. VALUE ADDED TAX</u>	<u>30/06/18</u>	<u>30/06/17</u>
	<u>£</u>	<u>£</u>
Payments Made To HM Revenue & Customs During the Period	41,327	64,285

<u>21. DEBTORS (DUE WITHIN ONE YEAR)</u>	<u>30/06/18</u>	<u>30/06/17</u>
	£	£
Trade debtors	41,582	45,950
Prepayments	5,502	5,215
HMRC (VAT)	26,305	7,433
	<u>73,389</u>	<u>58,598</u>
	<u><u>73,389</u></u>	<u><u>58,598</u></u>
<u>22. CREDITORS (DUE WITHIN ONE YEAR)</u>	<u>30/06/18</u>	<u>30/06/17</u>
	£	£
Trade creditors	14,226	16,427
Accruals	121,109	179,635
	<u>135,334</u>	<u>196,062</u>
	<u><u>135,334</u></u>	<u><u>196,062</u></u>
<u>23. ADVANCED INCOME</u>	<u>30/06/18</u>	<u>30/06/17</u>
	£	£
Balance Bfd	62,336	449,055
Movement for year	1,130	( 386,719)
	<u>63,466</u>	<u>62,336</u>
	<u><u>63,466</u></u>	<u><u>62,336</u></u>
<u>24. OPERATING LEASE COMMITMENTS</u>	<u>30/06/18</u>	<u>30/06/17</u>
	£	£
Due within 1 year	<u>7,796</u>	<u>-</u>
Due between 1 and 2 years	<u>3,345</u>	<u>-</u>
Due between 2 and 5 years	<u>6,260</u>	<u>12,203</u>
Due over 5 years	<u>-</u>	<u>-</u>

26. HOME INTERNATIONAL MATCHES - DETAILS

U15 ENGLAND v REP OF IRELAND (Stafford Town FC)

	<u>10/03/18</u>	
	£	£
<u>Income</u>		
Gate Money & Programme Sales	1,149	
	<u>1,149</u>	<u>1,149</u>
<u>Expenditure</u>		
Accommodation	892	
Ground Hire & Stewarding	342	
Match Function & Refreshments	1,105	
Management Team & Council Travel	508	
Coach Transport costs	980	
Presentation Items & Chairman Dinner	188	
	<u>4,015</u>	<u>4,015</u>
Deficit	( 2,866)	
	<u><u>( 2,866)</u></u>	

26. HOME INTERNATIONAL MATCHES - DETAILS (CONTINUED)

U18 ENGLAND v REP OF IRELAND (Luton Town FC)

	<u>16/03/18</u>	
	<u>£</u>	<u>£</u>
<u>Income</u>		
Gate Money & Programme Sales	2,982	
VAT reclaimed on Loss	636	
	<hr/>	3,618
<u>Expenditure</u>		
Accommodation	3,851	
Ground Hire & Stewarding	1,350	
Match Function & Refreshments	786	
Printing of Programmes	521	
Management Team & Council Travel	1,236	
Coach Transport costs	675	
Presentation Items & Chairman Dinner	245	
	<hr/>	8,664
Deficit	( 5,046)	
	<hr/> <hr/>	

U18 ENGLAND v SCOTLAND (York City FC)

	<u>23/03/18</u>	
	<u>£</u>	<u>£</u>
<u>Income</u>		
Gate Money & Programme Sales	3,363	
VAT reclaimed on Loss	1,135	
	<hr/>	4,498
<u>Expenditure</u>		
Accommodation	3,393	
Ground Hire & Stewarding	1,540	
Match Function & Refreshments	2,448	
Printing of Programmes	325	
Management Team & Council Travel	1,064	
Coach Transport costs	1,000	
Presentation Items & Chairman Dinner	352	
	<hr/>	10,122
Deficit	( 5,624)	
	<hr/> <hr/>	